

Join the Manchester Unity Credit Union



Manchester Unity
Credit Union Ltd.
'People Helping People'

Join the Manchester Unity Credit Union from only £5 a month

The Credit Union - Simply a better way
to save and get low cost loans



Manchester Unity
Credit Union Ltd.
'People Helping People'



Protected

www.manchesterunitycu.co.uk

0161 214 4629 from 9.30am - 2.30pm Monday - Friday.

Manchester Unity Credit Union Ltd, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, Reg No 213401.

Registered Office

Oddfellows House, 184-186 Deansgate, Manchester M3 3WB



'People Helping People'

A better way to **save** and **borrow** money

Frequently asked Questions

What is a Credit Union?

Credit Unions are 'not-for-profit' financial co-operatives which offer convenient savings and low interest loans to their members. The membership is based on a common 'bond' which links members together – in our case it is membership of the Oddfellows and/or Foresters who are resident in Britain. Please note however, that the Credit Union, Foresters and the Oddfellows are separate organisations.

Why should I join?

You can obtain low cost loans, paying only 1% interest per month (12.7% Annual Percentage Rate, subject to status - terms and conditions apply) on the outstanding balance, and so the interest payable decreases as the loan is paid off. On a £1,000 loan repaid over 12 months you would only pay £66.20 in interest. There are no hidden fees or transaction charges and no penalties for early repayment.

Regular savings are required but the minimum is only £5 per month; you continue to save when you take out a loan even if you decide to revert to the minimum level of £5. When the loan is paid off your savings would be greater than before you took the loan. Loans and savings are covered by free insurance in the event of death.*

How much will it cost?

The minimum payment is £5 per month. You may wish to save more than £5 each month, up to a maximum of £10,000 savings. The choice is yours. There is a £2 annual membership fee for Credit Union which will be deducted from these savings.

All figures quoted correct at time of print.

***Key Facts:** Terms and conditions apply. (Visit our website - www.manchesterunitycu.co.uk or telephone 0161 214 4629 for details).
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How safe is my money?

Credit Unions are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. This means that those people running Credit Unions have to be approved by the PRA and have to comply with certain rules. Credit Unions are required to be audited annually and to submit quarterly returns to the FCA.

The Treasurer and all other people who handle members' money are 'bonded' so that in the event of dishonesty or theft, money would not be lost. Each Credit Union has to have a Supervisory Committee which is separate from the Board of Directors and whose duty is to be the Member's 'Watchdog' by verifying records and systems on a regular basis and to report any shortcomings to the Board.

All PRA authorised Credit Unions are participants in the Financial Services Compensation Scheme (FSCS). If a Credit Union is not able to repay members in full, the FSCS will provide compensation, subject to limits.

FSCS website <http://www.fscs.org.uk>

How do I get a loan?

From 1 July 2013, members with more than 3 years membership of the Oddfellows and/or Foresters, aged 18 - 79 can apply for a loan once they have been saving regularly for 3 months prior to the loan application (no withdrawals in the qualifying 3 month period) subject to them being a continuous Oddfellows and/or Foresters member for 36 months prior to the loan application. Loans to members over the age of 80, who have been members of the Credit Union for at least 3 years may, at the discretion of the Credit Committee, receive a loan of up to 3 times their savings to a maximum loan balance of £6,000.

From 1 July 2013, members of less than 3 years membership of the Oddfellows and/or Foresters will have to save regularly for a period of 6 months with no withdrawals before qualifying to apply for a loan. Up to 3 times the value of savings to a maximum of £1,000. Thereafter, loans of up to 7 times the value of savings to a maximum of £10,000 may be agreed. A loan application form can be downloaded from our website or sent on request from the office.

What about young savers joining the Manchester Unity Credit Union?

The child must either be a junior member of the Oddfellows and/or Foresters, or be a relative of a member of the Manchester Unity Credit Union and living in their house. The maximum amount they may save is currently £10,000. There is no membership fee for young savers. For more information visit our website www.manchesterunitycu.co.uk or see back page for our contact details.

Join the Manchester Unity Credit Union

Apply **now**

Should any complaints arise?

The Manchester Unity Credit Union have a procedure in place, (available on request) for dealing with member's complaints. In the first instance you should contact the Credit Union on the details below.

Address: Manchester Unity Credit Union Ltd, Oddfellows House, 184-186 Deansgate, Manchester M3 3WB.

Telephone: 0161 214 4629.

If you are not happy with our final decision you can take it to the Financial Ombudsman Service – details of which will be supplied from the Manchester Unity Credit Union Ltd.

How can I join?

Simply fill in the application form and the Bank Standing Order Form overleaf and return it to the Manchester Unity Credit Union Office. We will then process your membership with the Credit Union.

To join, two original forms of identity must be provided

One from list A – evidence of identity

Current signed passport, current national identity card, armed forces identity card, employers identity card, current full driving licence, current UK provisional photocard driving licence, student identification card with photograph, NHS medical card (members under 18 years only), birth certificate (members under 18 years only), Inland Revenue (HM Revenue and Customs) tax notification (not P45 or P60), benefit book or benefits agency original notification letter.

One from list B – evidence of address

Current paid utility bill, current full UK driving licence (if not used for identification above), bank/building society statement or passbook (updated within the past 3 months), current council tax bill, rent card or tenancy agreement, current mortgage statement from a recognised lender, benefits book or benefits agency original notification letter (if not used for identification above), vehicle registration document, current house insurance certificate, current motor insurance certificate.

If you do not wish to forward your passport, driving licence or other documentation, we will accept a copy if signed as a **'true and complete copy of the original I have seen'** by an Oddfellows Lodge Secretary, Foresters Court Secretary, a solicitor, or someone with a similar professional standing.

Sending your application form

Simply detach the application form, complete details, put it in an envelope and send it to:-

Manchester Unity Credit Union Ltd
Oddfellows House, 184-186 Deansgate, Manchester M3 3WB

Check list

Have you signed your application?

Have you completed and signed the standing order instruction?

Have you enclosed two forms of identification?



Details supplied by Branch/Court

Local Branch/Court _____

Contact name _____

Telephone No. _____

Leaflet source _____

APPLICATION FOR ADULT MEMBERSHIP

To be completed in BLOCK CAPITALS and returned to the MANCHESTER UNITY CREDIT UNION OFFICE

1. GENERAL DETAILS

Surname

Forenames

Home Address

Postcode

Home/Contact Tel Date of Birth

National Insurance Number

Branch/District Name/Court & Address if known

Email If you agree to be contacted by email tick box

Are you or have you been a member of any other Credit Union? YES/NO. If Yes, please give details

Next of Kin (optional) Relationship

Address

When opening an account, we require you to produce suitable means of identification - please see third page for acceptable documents of identity.

2. DECLARATION

I hereby apply for membership and agree to abide by the rules of this Credit Union and declare that the information given by me on this form is true and correct to the best of my knowledge and belief.

Signature Date

Data Protection Statement: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purpose of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purpose of credit referencing and debt recovery, for which we hold a Category I consumer credit licence. However, we may wish to inform you about other products and services that may be of interest to you. If you do not want us to do this, please tick.

Please do not provide details of other products/services to me/to the child

FOR OFFICE USE ONLY

Member No.

Membership accepted by Credit Union Board of Directors on (Date)

Signature On behalf of The Board of Directors

Eligibility Checked National No.

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BANK STANDING ORDER FORM

To be completed in BLOCK CAPITALS and returned to the **MANCHESTER UNITY CREDIT UNION Oddfellows House, 184-186 Deansgate, Manchester M3 3WB.**

To the Manager Bank

Address

Postcode

Please pay on the day of 20

and each month thereafter until further notice the sum of £ to the credit of

**LLOYDS PLC
KING STREET
MANCHESTER**

SORT CODE 30-95-42

ACCOUNT No. 04998153

REF No.

Signed

Date

Your Name

Address

Postcode

Your Bank

Account Number

Your Sort Code

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YOUNG SAVERS APPLICATION FOR MEMBERSHIP

To be completed in BLOCK CAPITALS and returned to the MANCHESTER UNITY CREDIT UNION OFFICE

1. GENERAL DETAILS

Surname

Forenames

Home Address

Postcode

Date of Birth

I hereby apply to join the Manchester Unity Credit Union. I agree to abide by the rules and accept the decisions of the members at General Meetings and the Elected Committees. I declare that the information given on this form is true and correct to the best of my knowledge and belief.

Applicants Signature

Name of Parent/Guardian (please print)

Signature of Parent/Guardian

Date Monthly amount

NOTE TO PARENTS

Young savers* will be allowed to withdraw limited amounts of cash from their account (subject to their account having sufficient funds) without parental consent. For amounts over this limit, an authorisation letter will be made out to the parent/guardian to be exchanged for cash. If you do not wish your child to make such cash withdrawals, please sign below. (**age and cash limits are determined by the credit union*)

I do not wish my child to make any cash withdrawals without my consent

Signature of Parent/Guardian

FOR OFFICE USE ONLY

Member No.

Membership accepted by

Credit Union Board of Directors on (Date)

Signature On behalf of The Board of Directors

Eligibility checked

National No.

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